#### **EMBARGOED**

# Group of Global Tech Companies Cement Commitment to Diversity & Inclusion as the World Erupts in BLM Protests

As the Black Lives Matter movement moves from the streets into our workplaces, four global tech companies renew their commitment towards anti-racism work, pushing past the movements of today to build longer-lasting change for tomorrow.

## TORONTO, CA AND SAN FRANCISCO, CALIF. - JULY 21st, 2020:

As movements are igniting across the world calling for massive societal shifts, many companies have made charitable donations and released statements condemning racism and expressing solidarity with Black communities. Although these actions are positive, they are not enough to make lasting change. Anti-racism work must continue beyond this current emotionally-heightened state to create a more equitable environment, in and out of the workplace.

While many companies have expressed a desire to stand alongside their employees during the protests, they must do more than share nominal well-wishes and solidarity; they must commit to action. To create sustainable, long-term change, leaders must develop a corporate strategy for anti-racism efforts. Crescendo, a Toronto-based diversity and inclusion (D&I) startup, is calling on organizations across North America to do the work necessary to ensure that their anti-racism commitments extend year-round.

To enact positive changes around anti-racism in the workplace, companies must go beyond one-off donations and instead bring their employees along a significant journey of unlearning, relearning, and confronting the structures of racism that underlie modern business. As they take this on, D&I learning will play a key role in creating a culture of inclusion and communicating the *why* behind these new organization-level priorities. This demands a shift in the way we embed D&I into our workplaces: it needs to meet people where they are and be top of mind in day-to-day work.

D&I and anti-racism work require a significant effort from D&I teams that are typically under-resourced and under-supported. In an early 2020 <u>D&I research report</u> from Crescendo, 100% of surveyed D&I leaders said that their team was too small given their responsibilities, with an average of one dedicated D&I employee per 743 employees (for companies below 5,000 employees).

While many companies are just now beginning to explore bringing these themes into their workplaces, companies such as Indeed, Clover Health, and Remitly joined a growing group of companies pledging a new embedded and progressive look at D&I in the workplace long before the BLM demonstrations began. In working alongside Crescendo, these companies have begun

implementing new strategies to have meaningful, challenging conversations about different cultures and integrate this work into the culture of their companies.

"Indeed is proud to partner with Crescendo to leverage their phenomenal content and expertise globally, and ease the burden often felt by marginalized employees to educate their peers," shares LaFawn Davis, Vice President of Diversity, Inclusion & Belonging at Indeed. "Their commitment to using data and authentic narratives to measure success and drive cultural change aligns with Indeed's values, provides continuous learning opportunities for our employees and supports our mission to help ALL people get jobs."

"It's not just the people in our Diversity & Inclusion working group [who are engaging], and it is not just the people who are already attending trainings. It truly has impacted a different group of people, to the degree that surprises me."

• Jessie Wusthoff, Director of Culture, Diversity, & Inclusion (Clover Health)

"Crescendo has been an invaluable addition to our DEI programming. The content delivery model has made it so easy for our employees to weave DEI learning into their workday and prompt thoughtful conversations both online and offline among employees across the company. It has also helped us literally scale our reach overnight and to better understand the interest and needs of our workforce in a really meaningful way through their analytics. It has helped inform us where we need to pivot or lean in further to support the continued growth and development of all our employees regardless of role, tenure, level or location."

• Kim Vu, Global Head of Diversity, Equity + Inclusion (Remitly)

In tandem with the long-running effort to increase anti-racism awareness and further their commitment to supporting Black communities, Crescendo has introduced specific anti-racist learning tracks, co-created with Black DE&I professionals and creators. The proceeds from their anti-racist materials are going directly to these content partners, as well as non-profit organizations that support Black lives year-round, including Freedom Schools via Black Lives Matter Toronto, The Okra Project, and Black Voters Matter Fund.

The modern workplace is becoming increasingly multicultural and personal, and it is no longer expected that people will leave their culture at home. To truly connect with others, we need to understand how their experiences and identities shape how they view the world. By inviting D&I and anti-racist work into the workplace and committing to being active participants in change, these four companies are taking steps to build more positive, equitable workplaces where all professionals can thrive.

#### Additional Resources

- Connect with Crescendo via <u>Twitter</u> and <u>Linkedin</u>
- Join in the movement with free resources

- Visit the Crescendo, Remitly, Clover and Indeed sites to learn more.
- Find our Black Joy and Allyship resource here.

#### **About Crescendo**

Founded in 2017 in Toronto, Canada, Crescendo's inclusion platform helps companies build more inclusive workplaces. Integrated with Slack, Microsoft Teams, and Email, Crescendo helps professionals learn about different cultures through personalized learning journeys. It also provides Diversity & Inclusion teams with real-time insights into the impact of their D&I program. Crescendo keeps D&I top of mind year-round and encourages healthy discussion in the workplace, leading to positive change.

## **About Remitly**

Founded initially to disrupt the nearly \$600 billion global remittance industry, Remitly is now transforming the lives of millions of immigrants and their families with the most trusted financial services products in the world. The largest independent digital remittance company in North America, Remitly makes international money transfers faster, easier, more transparent and more affordable through its global network. Remitly's reliable and easy-to-use mobile app eliminates the long wait times, complexities and fees typical of traditional remittance processes, returning millions of dollars in savings and spending power to immigrants every year.

Remitly is also expanding its portfolio to include additional critical financial services for immigrants. The company's <u>Passbook</u> offering is a modern banking solution that eliminates fees and other common barriers to creating a bank account, and introduces new cross-border money transfer benefits. Established in 2011 and headquartered in Seattle,

Remitly is backed by more than a dozen industry-leading investors, including Generation Investment Management, Naspers PayU and Bezos Expeditions. The company operates from numerous offices around the world, in cities including London, Kraków, Manila and Managua. For more information, visit Remitly.com.

### **About Clover Health**

Clover Health is a healthcare technology company with a deeply-rooted mission of helping its members live their healthiest lives. Clover uses its proprietary technology platform to collect, structure, and analyze health and behavioral data to improve medical outcomes and lower costs for patients.

As a company whose business goals fully align with its members' health needs, Clover works with members and their doctors to become a valued partner. This trust is built by proactively identifying at-risk individuals and teaming up with providers to accelerate care

coordination and simultaneously improve health outcomes and reduce avoidable costs. Clover has offices in San Francisco, Jersey City, Nashville, and Hong Kong. For more information, visit www.CloverHealth.com.

#### **About Indeed**

As the World's #1 Job Site, Indeed's 9,800+ global employees are dedicated to a single mission: We Help People Get Jobs.

Indeed proudly supports a workplace where inclusion and belonging is valued and prioritized. When employees feel empowered to bring their authentic selves to work, everyone wins! Visit <a href="https://www.indeed.com">www.indeed.com</a> to learn more.